

IN THE SUPREME COURT OF GIBRALTAR

2012/COMP/26

**IN THE MATTER OF HILL INSURANCE COMPANY LIMITED
(IN LIQUIDATION)**

AND

IN THE MATTER OF THE COMPANIES ACT 1930

ORDER

Tuesday the 10th day of June 2025

Before the Honourable Mr Justice Restano, Puisne Judge

UPON the Application of Mr Joseph Caruana of 63, The Anchorage, Rosia Road, Gibraltar, the Liquidator of the above named company ("the Company") for directions under section 242 of the Companies Act 1930

AND UPON hearing James Castle Esq of Counsel, instructed by ISOLAS LLP, solicitors for the applicant

AND UPON the Official Receiver, Gibraltar Financial Services Commission and the Principal Auditor not opposing the Application.

AND UPON the Liquidator undertaking to contact creditors with a claim of over £10,000 (or thereabouts) by email (if possible) using his best efforts to obtain up to date contact information to inform them of how to make a claim.

IT IS HEREBY ORDERED THAT:

1. The Liquidator is hereby directed to transfer the GBP sterling equivalent of €1,445,082.93, representing the Company's unclaimed dividends into the Insolvency Surplus Account.

2. The Liquidator is hereby directed to securely destroy the files currently stored by the Company relating to the Company's underlying records in order to effect the orderly winding-up of the Company's affairs pursuant to section 241(h) of the Companies Act 1930.
3. The Liquidator is hereby directed to maintain the Company's website active until 31 December 2026.
4. The Liquidators fees in the amount of £24,310.00 are hereby approved.
5. The Costs of this application be paid out of the assets of the Company.



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